
By: **Calvert County Delegation**
Introduced and read first time: February 21, 2003
Assigned to: Rules and Executive Nominations
Re-referred to: Economic Matters, February 27, 2003

Committee Report: Favorable
House action: Adopted
Read second time: March 18, 2003

CHAPTER _____

1 AN ACT concerning

2 **Calvert County - Economic Development Incentive Fund**

3 FOR the purpose of authorizing the Board of County Commissioners for Calvert
4 County, by ordinance, to establish an Economic Development Incentive Fund,
5 establish guidelines for the administration of the Fund and administer the
6 Fund, and authorize the Calvert County Department of Finance to manage the
7 money used by the Fund, subject to the approval of the Board; requiring a Fund
8 established under this Act to offer direct loans and grants of money; requiring an
9 applicant for a direct loan or grant of money from the Fund to petition the
10 Calvert County Director of Economic Development; requiring the Director to
11 present a request from an applicant to certain persons for review; requiring the
12 Director to present the request to the Board and coordinate a presentation by
13 the applicant to the Board; providing that the Board shall have sole discretion to
14 deny or award a direct loan or grant of money to an applicant; establishing
15 certain criteria for requests by applicants; defining certain terms; and generally
16 relating to the Calvert County Economic Development Incentive Fund.

17 BY adding to
18 The Public Local Laws of Calvert County
19 Section 11-401 through 11-405, inclusive, to be under the new subtitle "Subtitle
20 4. Economic Development Incentive Fund"
21 Article 5 - Public Local Laws of Maryland
22 (1986 Edition and July 1991 Supplement, as amended)

23 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
24 MARYLAND, That the Laws of Maryland read as follows:

Article 5 - Calvert County

SUBTITLE 4. ECONOMIC DEVELOPMENT INCENTIVE FUND.

11-401.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "BOARD" MEANS THE BOARD OF COUNTY COMMISSIONERS FOR CALVERT COUNTY.

(C) "DIRECTOR" MEANS THE CALVERT COUNTY DIRECTOR OF ECONOMIC DEVELOPMENT.

(D) "FUND" MEANS THE ECONOMIC DEVELOPMENT INCENTIVE FUND.

11-402.

THE BOARD MAY, BY ORDINANCE:

(1) ESTABLISH AN ECONOMIC DEVELOPMENT INCENTIVE FUND;

(2) ESTABLISH GUIDELINES FOR THE ADMINISTRATION OF THE FUND AND ADMINISTER THE FUND; AND

(3) AUTHORIZE THE CALVERT COUNTY DEPARTMENT OF FINANCE TO MANAGE THE MONEY USED BY THE FUND, SUBJECT TO THE APPROVAL OF THE BOARD.

11-403.

A FUND ESTABLISHED UNDER THIS SUBTITLE SHALL OFFER:

(1) DIRECT LOANS; AND

(2) GRANTS OF MONEY.

11-404.

(A) AN APPLICANT FOR A DIRECT LOAN OR A GRANT OF MONEY FROM THE FUND SHALL PETITION THE DIRECTOR.

(B) THE DIRECTOR SHALL PRESENT A REQUEST FROM AN APPLICANT TO THE COUNTY ADMINISTRATOR AND THE COUNTY ATTORNEY FOR REVIEW.

(C) AFTER REVIEW BY THE COUNTY ADMINISTRATOR AND THE COUNTY ATTORNEY, THE DIRECTOR SHALL PRESENT THE REQUEST TO THE BOARD AND COORDINATE A PRESENTATION BY THE APPLICANT TO THE BOARD.

1 (D) THE BOARD SHALL HAVE SOLE DISCRETION TO DENY OR AWARD A DIRECT
2 LOAN OR GRANT OF MONEY TO AN APPLICANT.

3 11-405.

4 (A) THE DIRECTOR SHALL ACCEPT REQUESTS FROM APPLICANTS THAT PLAN
5 TO:

6 (1) ESTABLISH NEW OPERATIONS OR FACILITIES IN CALVERT COUNTY
7 OR SIGNIFICANTLY EXPAND EXISTING OPERATIONS OR FACILITIES IN CALVERT
8 COUNTY;

9 (2) CREATE AT LEAST 25 NEW FULL-TIME OR FULL-TIME EQUIVALENT
10 JOBS IN CALVERT COUNTY; AND

11 (3) (I) MAKE A CAPITAL INVESTMENT OF AT LEAST \$1,000,000; OR

12 (II) REMAIN IN CALVERT COUNTY FOR AT LEAST 5 YEARS.

13 (B) A REQUEST BY AN APPLICANT MUST BE CONSISTENT WITH THE CALVERT
14 COUNTY COMPREHENSIVE PLAN.

15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
16 effect July 1, 2003.